Chatfield Watershed Authority 2024 Budget Planning Workbook 10/31/2023 DRAFT

All Financial Numbers Rounded to the Nearest Dollar

Line	Line 2021 Adjusted 2021 Actual 2022 2023 2023 2024 2025 2026 2027 2028 Line Item Comments for 2024 Budget												
Item#		Budget	2021 Actual	Adjusted Budget	Actual	Planning Budget	Adopted Budget	Planning Budget		Planning Budget	Planning Budget	Planning Budget	Line item Comments for 2024 Budget
	Income												
4001 - 4019	Member Dues	\$172,005	\$172,005	\$208,806	\$206,006	\$206,406	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	
4038 - 4045	Monitoring In-Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Income is matched with In-Kind Expenditures (Line Item 5111)
4103	Interest Income	\$0	\$39	\$0	\$278	\$0	\$0	\$100	\$100	\$100	\$100	\$100	
	Other- Voluntary Dues /Other Income	\$0	\$12,005	\$0	\$4,246	\$2,400	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	
	Total Income	\$244,151	\$256,195	\$280,952	\$282,676	\$280,952	\$280,952	\$295,476	\$295,476	\$295,476	\$295,476	\$295,476	
	Expenditures												
5001	Management Fees - Technical	\$70,000	\$64,982	\$87,100	\$82,348	\$76,426	\$81,426	\$79,483	\$81,868	\$84,324	\$86,853	\$89,459	
5002	Management Fees - Authority	\$35,000	\$35,000	\$36,050	\$36,050	\$39,655	\$39,655	\$41,241	\$42,478	\$43,753	\$45,065	\$46,417	
5003	Website Hosting	\$7,100	\$4,450	\$3,708	\$6,556	\$3,930	\$3,930	\$4,088	\$4,210	\$4,337	\$4,467	\$4,601	
5004	NPS Projects and Consultants	\$34,400	\$6,740	\$62,713	\$28,615	\$74,000	\$92,000	\$80,300	\$29,000	\$29,000	\$29,000	\$29,000	\$53,300 for Site Specific Standards Development and \$27,000 for NPS Projects
5005	Legal - Admin	\$56,100	\$57,358	\$84,240	\$73,296	\$33,644	\$58,640	\$60,340	\$28,922	\$29,790	\$30,683	\$31,604	\$32,260 for Site Specific Standards, Rulemakings, Stakeholder Engagement, and CPW WQ Fee. \$28,080 for Ongoing Legal Suppoort
5006	Misc. Admin.	\$500	\$106	\$515	\$0	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5007	Prof'l. Fees – Financial	\$12,000	\$9,750	\$9,750	\$9,000	\$9,750	\$9,750	\$9,360	\$9,641	\$9,930	\$10,228	\$10,535	
5103	Monitoring	\$0	\$0	\$5,150	\$0	\$5,459	\$5,459	\$5,677	\$5,848	\$6,023	\$6,204	\$6,390	
5109	Public Outreach	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
5110	Insurance												
5015	Technical and Other Consultants												
5115	Pub Outreach - Consultants	\$0	\$0	\$0	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	No funds for a lobbyist are included in 2024.
	Pub Outreach - Sponsorships	\$500	\$450	\$515	\$450	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5111	Monitoring In- Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Expenditures matched to In- Kind Income (Lines 4038-4045)
	Total Expenditures	\$287,746	\$250,982	\$361,887	\$308,461	\$316,103	\$399,098	\$368,195	\$289,706	\$294,930	\$300,311	\$305,853	
	Net Change in Fund Balance	-\$43,595	\$5,213	-\$80,935	-\$25,785	-\$35,151	-\$118,146	-\$72,719	\$5,770	\$546	-\$4,835	-\$10,377	
	Ending Fund Balance (Budget)	\$268,179		\$236,052		\$256,052	\$173,056	\$100,337	\$106,107	\$106,653	\$101,817	\$91,440	Policy is to maintain minimum ending fund balance of \$100,000.
	Ending Fund Balance (Actual/Estimated)		\$316,987		\$291,202				This Planning Budget does not include potential expenditures in 2025-2028 for a full Regulation #73 rulemaking hearing, TMAL revision, site specific standards rulemaking, or other potential unknown expenses and desired expenditures. Nor does this Planning Budget include projected revenues from the CSP WQ Fee.				

Somach Simmons & Dunn Legal Budget for Chatfield Watershed Authority

Total 2023 Budget	\$58,640.00	100%
Amount Spent as of 06/15/2023	\$31,112.45	53%
Amount Remainings as of 06/15/2023	\$27,527.55	47%

Activity	Hours Estimated	2024 Proposed Budget	Comments	Past Budgets	2021	2022	2023	Comments
	8 hrs/mo @ \$260/hr =							
Board and TAC Support	\$2,080/month in 2024							
Meeting Attendance		\$9,984		Total Budgeted	\$ 56,100.00	\$ 84,240.00	\$ 58,640.00	
Meeting Preparation		\$4,992		Total Expended	\$ 57,358.00	\$ 73,296.00	\$31,112.45	Through 6/15/2023
Meeting Follow-up		\$4,992						
Educate Board/TAC		\$4,992						
	2024 Annual Subtotal	\$24,960						
WQCC/WQCD								
Site Specific Standard Work	40 hrs/year	\$10,400	This is an estimated budget to include meetings with the Division, CWA contractors, the site specific subcommittee, and related legal research.					
Reg. 73 Triennial Reivew			This is the same budgeted amount for this rulemaking as in 2022 and 2023. It is unclear whether this will proceed in 2024—if not, this amount will not be spent.					
Stakeholder Meetings	4 meetings/year = 16 hrs/year	\$4,160	WQCD generally has four, four-hour long stakeholder meetings per year.					
Review CDPHE Water Quality Notices and Bulletins	1 hr/month	\$3,120	7					
	2024 Annual Subtotal	\$30,180						
CPWC Rulemaking	20 hrs/year		This is an estimate for anticipated work associated with the CPWC rulemaking regarding the Chatfield water quality fee.					
On-Going or New Legal Issues		\$0						
	2024 Annual Total	\$ 60,340	This constitutes a 2.9% increase from the 2023 adopted budget.					
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		\$60,340						