Chatfield Watershed Authority 2024 Budget Planning Workbook 10/16/2023 DRAFT

All Financial Numbers Rounded to the Nearest Dollar

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Line Item #		2021 Adjusted Budget	2021 Actual	2022 Adjusted Budget	2022 Actual	2023 Planning Budget	2023 Adopted Budget	2024 Planning Budget	2025 Planning Budget	2026 Planning Budget	2027 Planning Budget	2028 Planning Budget	Line Item Comments for 2024 Budget
	Income												
4001 - 4019	Member Dues	\$172,005	\$172,005	\$208,806	\$206,006	\$206,406	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	\$204,006	
4038 - 4045	Monitoring In-Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Income is matched with In-Kind Expenditures (Line Item 5111)
4103	Interest Income	\$0	\$39	\$0	\$278	\$0	\$0	\$100	\$100	\$100	\$100	\$100	
	Other- Voluntary Dues /Other Income	\$0	\$12,005	\$0	\$4,246	\$2,400	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	
	Total Income	\$244,151	\$256,195	\$280,952	\$282,676	\$280,952	\$280,952	\$295,476	\$295,476	\$295,476	\$295,476	\$295,476	
	Expenditures												
5001	Management Fees - Technical	\$70,000	\$64,982	\$87,100	\$82,348	\$76,426	\$81,426	\$79,483	\$81,868	\$84,324	\$86,853	\$89,459	
5002	Management Fees - Authority	\$35,000	\$35,000	\$36,050	\$36,050	\$39,655	\$39,655	\$41,241	\$42,478	\$43,753	\$45,065	\$46,417	
5003	Website Hosting	\$7,100	\$4,450	\$3,708	\$6,556	\$3,930	\$3,930	\$4,088	\$4,210	\$4,337	\$4,467	\$4,601	
5004	NPS Projects and Consultants	\$34,400	\$6,740	\$62,713	\$28,615	\$74,000	\$92,000	\$80,300	\$29,000	\$29,000	\$29,000	\$29,000	\$53,300 for Site Specific Standards Development and \$27,000 for NPS Projects
5005	Legal - Admin	\$56,100	\$57,358	\$84,240	\$73,296	\$33,644	\$58,640	\$60,340	\$28,922	\$29,790	\$30,683	\$31,604	\$35,380 for Site Specific Standards, Rulemakings, Stakeholder Engagement, and CPW WQ Fee. \$24,960 for Ongoing Legal Suppoort
5006	Misc. Admin.	\$500	\$106	\$515	\$0	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5007	Prof'l. Fees – Financial	\$12,000	\$9,750	\$9,750	\$9,000	\$9,750	\$9,750	\$9,360	\$9,641	\$9,930	\$10,228	\$10,535	
5103	Monitoring	\$0	\$0	\$5,150	\$0	\$5,459	\$5,459	\$5,677	\$5,848	\$6,023	\$6,204	\$6,390	
5109	Public Outreach	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
5110	Insurance												
5015	Technical and Other Consultants												
5115	Pub Outreach - Consultants	\$0	\$0	\$0	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	
	Pub Outreach - Sponsorships	\$500	\$450	\$515	\$450	\$546	\$546	\$568	\$585	\$602	\$620	\$639	
5111	Monitoring In- Kind	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$72,146	\$86,570	\$86,570	\$86,570	\$86,570	\$86,570	Monitoring: In-Kind Expenditures matched to In- Kind Income (Lines 4038-4045)
	Total Expenditures	\$287,746	\$250,982	\$361,887	\$308,461	\$316,103	\$399,098	\$368,195	\$289,706	\$294,930	\$300,311	\$305,853	
	Net Change in Fund Balance	-\$43,595	\$5,213	-\$80,935	-\$25,785	-\$35,151	-\$118,146	-\$72,719	\$5,770	\$546	-\$4,835	-\$10,377	
	Ending Fund Balance (Budget)	\$268,179		\$236,052		\$256,052	\$173,056	\$100,337	\$106,107	\$106,653	\$101,817	\$91,440	Policy is to maintain minimum ending fund balance of \$100,000.
	Ending Fund Balance (Actual/Estimated)		\$316,987		\$291,202				full Regulation #7 rulemaking, or othe	73 rulemaking hearin er potential unknowi	potential expenditure g, TMAL revision, site n expenses and desir ojected revenues from	e specific standards ed expenditures. No	

Somach Simmons & Dunn Legal Budget for Chatfield Watershed Authority

Total 2023 Budget	\$58,640.00	100%
Amount Spent as of 06/15/2023	\$31,112.45	53%
Amount Remainings as of 06/15/2023	\$27,527.55	47%

Activity	Hours Estimated	2024 Proposed Budget	Comments	Past Budgets	2021	2022	2023	Comment
	8 hrs/mo @ \$260/hr =							
Board and TAC Support	\$2,080/month in 2024							
Meeting Attendance		\$9,984		Total Budgeted	\$ 56,100.00	\$ 84,240.00	\$ 58,640.00	
Meeting Preparation		\$4,992		Total Expended	\$ 57,358.00	\$ 73,296.00	\$31,112.45	Through 6/15
Meeting Follow-up		\$4,992						
Educate Board/TAC		\$4,992						
	2024 Annual Subtotal	\$24,960						
WQCC/WQCD								
site Specific Standard Work	40 hrs/year		This is an estimated budget to include meetings with the Division, CWA contractors, the site specific subcommittee, and related legal research.					
Reg. 73 Triennial Reivew	·		This is the same budgeted amount for this rulemaking as in 2022 and 2023. It is unclear whether this will proceed in 2024if not, this amount will not be spent.					
Stakeholder Meetings	4 meetings/year = 16 hrs/year	\$4,160	WQCD generally has four, four-hour long stakeholder meetings per year.					
Review CDPHE Water Quality Notices and Bulletins	1 hr/month	\$3,120						
	2024 Annual Subtotal	\$30,180						
CPWC Rulemaking	20 hrs/year		This is an estimate for anticipated work associated with the CPWC rulemaking regarding the Chatfield water quality fee.					
On-Going or New Legal Issues		\$0						
	2024 Annual Total	\$ 60,340	This constitutes a 2.9% increase from the 2023 adopted budget.					
		\$60,340						