

Chatfield Watershed Authority
Interim Financial Statements
Substantially all Disclosures Omitted
August 31, 2023

Chatfield Watershed Authority

Financial Recap

August 31, 2023

Current Month:

1. In kind membership dues recorded from Denver Water in the amount of \$ 2,125.00, Plum Creek in the amount of \$ 1666.67, Roxborough Water and Sanitation in the amount of \$ 266.67 and Centennial in the amount of \$ 1953.83 for monitoring services.
2. TWS Financial billed \$ 750 for August, 2023 accounting expenses.
3. Somach Simmons and Dunn billed \$ 2,808 for August 2023 legal fees
4. Respec billed \$ 5107.50 for August 2023
5. Colorado Watershed billed \$ 7960.00 for Management services
6. Cash in bank as of 08/31/23 - \$ 353,160
7. Accounts payable as of 08/31/23 - \$ 8,666

Chatfield Watershed Authority
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · 1st Bank	353,160.06
Total Checking/Savings	353,160.06
Total Current Assets	353,160.06
TOTAL ASSETS	353,160.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	8,665.50
Total Accounts Payable	8,665.50
Total Current Liabilities	8,665.50
Total Liabilities	8,665.50
Equity	
32000 · Retained Earnings	267,612.19
Net Income	76,882.37
Total Equity	344,494.56
TOTAL LIABILITIES & EQUITY	353,160.06

Chatfield Watershed Authority
Profit & Loss
August 2023

	Aug 23	Jan - Aug 23
Income		
4000 · Operating Revenues - Membership		
Voluntary Dues	0.00	2,400.00
4001 · Jefferson County	0.00	28,986.00
4002 · Douglas County	0.00	75,510.00
4004 · Town of Castle Rock	0.00	75,510.00
4005 · Plum Creek Wastewater	0.00	2,400.00
4006 · Roxborough Park	0.00	2,400.00
4007 · Castle Pines Metro District	0.00	2,400.00
4008 · Perry Park W&S District	0.00	2,400.00
4009 · Denver Water Department	0.00	2,400.00
4010 · City of Littleton	0.00	2,400.00
4011 · Centennial W&S District	0.00	2,400.00
4012 · Town of Larkspur	0.00	2,400.00
4014 · Louviers Water & San. District	0.00	2,400.00
4016 · Sacred Heart Retreat House	0.00	2,400.00
4019 · Dominion W&S District	0.00	2,400.00
4038 · Denver Water- In Kind	2,125.00	17,000.00
4039 · Plum Creek - In Kind	1,666.67	13,333.36
4040 · Centennial - In Kind	1,953.83	15,630.64
4045 · Roxborough In Kind	266.67	2,133.36
Total 4000 · Operating Revenues - Membership	6,012.17	256,903.36
4103 · Interest Income	31.74	286.11
Total Income	6,043.91	257,189.47
Expense		
5000 · Expenditures - Operational		
5001 · Management Fees Technical	5,107.50	51,152.33
5002 · Management Fees- Authority	7,960.00	16,215.00
5004 · NPS projects and Consultants	0.00	18,000.00
5005 · Legal - Admin	2,808.00	40,342.41
5007 · Professional Fees-Financial	750.00	6,000.00
Total 5000 · Expenditures - Operational	16,625.50	131,709.74
5100 · Expenditures - Contractual		
5111 · Monitoring- In Kind	6,012.17	48,097.36
5117 · Public Outreach Sponsorships	0.00	500.00
Total 5100 · Expenditures - Contractual	6,012.17	48,597.36
Total Expense	22,637.67	180,307.10
Net Income	-16,593.76	76,882.37

Chatfield Watershed Authority
Profit & Loss Budget vs. Actual
 January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Income				
4000 · Operating Revenues - Membership				
Voluntary Dues	2,400.00	2,400.00	0.00	100.0%
4001 · Jefferson County	28,986.00	28,986.00	0.00	100.0%
4002 · Douglas County	75,510.00	75,510.00	0.00	100.0%
4004 · Town of Castle Rock	75,510.00	75,510.00	0.00	100.0%
4005 · Plum Creek Wastewater	2,400.00	2,400.00	0.00	100.0%
4006 · Roxborough Park	2,400.00	2,400.00	0.00	100.0%
4007 · Castle Pines Metro District	2,400.00	2,400.00	0.00	100.0%
4008 · Perry Park W&S District	2,400.00	2,400.00	0.00	100.0%
4009 · Denver Water Department	2,400.00	2,400.00	0.00	100.0%
4010 · City of Littleton	2,400.00	2,400.00	0.00	100.0%
4011 · Centennial W&S District	2,400.00	2,400.00	0.00	100.0%
4012 · Town of Larkspur	2,400.00	2,400.00	0.00	100.0%
4014 · Louviers Water & San. District	2,400.00	2,400.00	0.00	100.0%
4016 · Sacred Heart Retreat House	2,400.00	2,400.00	0.00	100.0%
4019 · Dominion W&S District	2,400.00	2,400.00	0.00	100.0%
4038 · Denver Water- In Kind	17,000.00	25,500.00	-8,500.00	66.67%
4039 · Plum Creek - In Kind	13,333.36	20,000.00	-6,666.64	66.67%
4040 · Centennial - In Kind	15,630.64	23,446.00	-7,815.36	66.67%
4045 · Roxborough In Kind	2,133.36	3,200.00	-1,066.64	66.67%
Total 4000 · Operating Revenues - Membership	256,903.36	280,952.00	-24,048.64	91.44%
4103 · Interest Income	286.11			
Total Income	257,189.47	280,952.00	-23,762.53	91.54%
Expense				
5000 · Expenditures - Operational				
5001 · Management Fees Technical	51,152.33	81,426.00	-30,273.67	62.82%
5002 · Management Fees- Authority	16,215.00	39,655.00	-23,440.00	40.89%
5003 · Website Hosting/Maint	0.00	3,930.00	-3,930.00	0.0%
5004 · NPS projects and Consultants	18,000.00	92,000.00	-74,000.00	19.57%
5005 · Legal - Admin	40,342.41	58,640.00	-18,297.59	68.8%
5006 · Misc. Admin.	0.00	546.00	-546.00	0.0%
5007 · Professional Fees-Financial	6,000.00	9,750.00	-3,750.00	61.54%
Total 5000 · Expenditures - Operational	131,709.74	285,947.00	-154,237.26	46.06%
5100 · Expenditures - Contractual				
5103 · Monitoring	0.00	5,459.00	-5,459.00	0.0%
5111 · Monitoring- in Kind	48,097.36	72,146.00	-24,048.64	66.67%
5115 · Public Outreach Consultants	0.00	35,000.00	-35,000.00	0.0%
5117 · Public Outreach Sponsorships	500.00	546.00	-46.00	91.58%
Total 5100 · Expenditures - Contractual	48,597.36	113,151.00	-64,553.64	42.95%
Total Expense	180,307.10	399,098.00	-218,790.90	45.18%
Net Income	76,882.37	-118,146.00	195,028.37	-65.07%

Chatfield Watershed Authority
Transaction Detail By Account

August 2023

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
4000 - Operating Revenues - Membership											
4038 - Denver Water- In Kind											
General Journal	08/31/2023	Ted-Aj...	*					5111 - Monitorin...		2,125.00	2,125.00
Total 4038 - Denver Water- In Kind									0.00	2,125.00	2,125.00
4039 - Plum Creek - In Kind											
General Journal	08/08/2023	Ted-Aj...	*					5111 - Monitorin...		1,666.67	1,666.67
Total 4039 - Plum Creek - In Kind									0.00	1,666.67	1,666.67
4040 - Centennial - In Kind											
General Journal	08/08/2023	Ted-Aj...	*							1,953.83	1,953.83
Total 4040 - Centennial - In Kind									0.00	1,953.83	1,953.83
4045 - Roxborough In Kind											
General Journal	08/16/2023	Ted-Aj...	*					5111 - Monitorin...		266.67	266.67
Total 4045 - Roxborough In Kind									0.00	266.67	266.67
Total 4000 - Operating Revenues - Membership									0.00	6,012.17	6,012.17
4103 - Interest Income											
Deposit	08/31/2023				Interest			1000 - 1st Bank		31.74	31.74
Total 4103 - Interest Income									0.00	31.74	31.74
5000 - Expenditures - Operational											
5001 - Management Fees Technical											
Bill	08/31/2023	INV-08...		RESPEC	August 2023 C...			2000 - Accounts ...	5,107.50		-5,107.50
Total 5001 - Management Fees Technical									5,107.50	0.00	-5,107.50
5002 - Management Fees- Authority											
Bill	08/07/2023	CWA ...		Colorado Watershed A...	CWA Chatfield ...			2000 - Accounts ...	7,960.00		-7,960.00
Total 5002 - Management Fees- Authority									7,960.00	0.00	-7,960.00
5005 - Legal - Admin											
Bill	08/31/2023	301869...		Sornach Simmons & D...	Legal			2000 - Accounts ...	2,808.00		-2,808.00
Total 5005 - Legal - Admin									2,808.00	0.00	-2,808.00
5007 - Professional Fees-Financial											
Bill	08/31/2023	23705		TWS Financial Inc.	August 2023			2000 - Accounts ...	750.00		-750.00
Total 5007 - Professional Fees-Financial									750.00	0.00	-750.00
Total 5000 - Expenditures - Operational									16,625.50	0.00	-16,625.50
5100 - Expenditures - Contractual											
5111 - Monitoring- in Kind											
General Journal	08/08/2023	Ted-Aj...	*						1,953.83		-1,953.83
General Journal	08/08/2023	Ted-Aj...	*					4039 - Plum Cre...	1,666.67		-3,620.50
General Journal	08/16/2023	Ted-Aj...	*					4045 - Roxborou...	266.67		-3,887.17
General Journal	08/31/2023	Ted-Aj...	*					4038 - Denver ...	2,125.00		-6,012.17
Total 5111 - Monitoring- in Kind									6,012.17	0.00	-6,012.17
Total 5100 - Expenditures - Contractual									6,012.17	0.00	-6,012.17
TOTAL									22,637.67	6,043.91	-16,593.76



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C/O TWS FINANCIAL INC
6901 S PIERCE ST STE 200
LITTLETON CO 80128-4557

Table with 2 columns: ACCOUNT NUMBER, STATEMENT DATE, INTEREST EARNED THIS YEAR. Values: XXX-XXX-1336, 8-31-2023, 286.11



ACCOUNT SUMMARY -- MONEY MARKET CHECKING ACCOUNT - SAFEKEEPING \$5,000 MINIMUM

Table with 3 columns: Description, DATE, Amount. Rows include Closing Balance from Previous Statement, Deposits, Checks, Closing Balance for this Statement, Minimum Balance, Days in Period, and Interest Earned.

CHECKS AND OTHER WITHDRAWALS * SHOWS BREAK IN CHECK NUMBER # SHOWS NOT MACHINE READABLE

Table with 3 columns: CHECK#, AMOUNT, DATE. Rows show check numbers 5795, 5796, and 5797 with their respective amounts and dates.

DEPOSITS AND OTHER ADDITIONS

Table with 3 columns: DATE, TYPE, AMOUNT. Row shows interest of 31.74 on 8-31.

DAILY BALANCE SUMMARY

Table with 3 columns: DATE, BALANCE. Rows show balances for dates 8-01, 8-24, 8-25, 8-29, and 8-31.

RATE DISCLOSURE -- RATE BASED ON AVERAGE COLLECTED BALANCE

Table with 3 columns: EFFECTIVE DATES, \$500 UP TO \$20,000 RATE, \$20,000 AND ABOVE RATE. Rates are 0.05% and 0.10%.

SPECIAL MESSAGES AND IMPORTANT NOTICES

Effective 10/24/2023, the following changes will be implemented:

Non-Sufficient Funds Returned Item Fee (NSF Fee) - Fee assessed when a transaction is returned unpaid due to an insufficient current balance. FirstBank will no longer charge a Non-Sufficient Funds Returned Item Fee (NSF Fee) for returning transactions that are unpaid.

Non-Sufficient Funds Paid Item Fee (Overdraft Fee) - Fee assessed when a transaction is paid on an account with an insufficient current balance. Debit card purchases that overdraw your account will not be assessed a Non-Sufficient Funds Paid Item Fee (Overdraft Fee) if the account had a sufficient available balance to pay the transaction at the time the purchase was authorized. The Non-Sufficient Funds Paid Item Fee (Overdraft Fee) will be increased from \$15 to \$30 per overdrawing transaction. The Non-Sufficient Funds Paid Item Fee (Overdraft Fee) is limited to no more than three (3) per day. The Non-Sufficient Funds Paid Item Fee (Overdraft Fee) will not be assessed on transactions \$15

