

Chatfield Watershed Authority
Interim Financial Statements
Substantially all Disclosures Omitted
February 29, 2024

Chatfield Watershed Authority

Financial Recap

February 29, 2024

Current Month:

1. In kind membership dues recorded from Denver Water in the amount of \$ 2,555, Plum Creek in the amount of \$ 2000, Roxborough Water and Sanitation in the amount of \$320 and Town of Castle Rock in the amount of \$ 2344 for monitoring services.
2. TWS Financial billed \$ 780 for February 2024 accounting expenses.
3. Somach Simmons and Dunn billed \$ 4,630 for February 29, 2024
4. Respec billed \$ 3402.50 for February 2024 Mangemet Fees
5. Collected annual dues in the amount of \$ 158,220 for the month.
6. Cash in bank as of 02/29/2024- \$ 452,597
7. Accounts payable as of 02/26/2024- \$ 18,862.82

Chatfield Watershed Authority
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · 1st Bank	452,596.73
Total Checking/Savings	<u>452,596.73</u>
Total Current Assets	<u>452,596.73</u>
TOTAL ASSETS	<u>452,596.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	18,862.82
Total Accounts Payable	<u>18,862.82</u>
Total Current Liabilities	<u>18,862.82</u>
Total Liabilities	18,862.82
Equity	
32000 · Retained Earnings	285,368.16
Net Income	148,365.75
Total Equity	<u>433,733.91</u>
TOTAL LIABILITIES & EQUITY	<u>452,596.73</u>

Chatfield Watershed Authority
Profit & Loss
January through February 2024

	Jan 24	Feb 24	TOTAL
Income			
4000 · Operating Revenues - Membership			
Other Income	2,000.00	0.00	2,000.00
4002 · Douglas County	0.00	75,510.00	75,510.00
4004 · Town of Castle Rock	0.00	75,510.00	75,510.00
4006 · Roxborough Park	2,400.00	0.00	2,400.00
4007 · Castle Pines Metro District	0.00	2,400.00	2,400.00
4008 · Perry Park W&S District	2,400.00	0.00	2,400.00
4010 · City of Littleton	2,400.00	0.00	2,400.00
4012 · Town of Larkspur	0.00	2,400.00	2,400.00
4014 · Louviers Water & San. District	0.00	2,400.00	2,400.00
4038 · Denver Water- In Kind	2,555.00	2,555.00	5,110.00
4039 · Plum Creek - In Kind	2,000.00	2,000.00	4,000.00
4041 · Town of Castle Rock -in kind	2,344.00	2,344.00	4,688.00
4045 · Roxborough In Kind	320.00	320.00	640.00
Total 4000 · Operating Revenues - Membership	16,419.00	165,439.00	181,858.00
4103 · Interest Income	28.23	30.34	58.57
Total Income	16,447.23	165,469.34	181,916.57
Expense			
5000 · Expenditures - Operational			
5001 · Management Fees Technical	5,380.10	3,402.50	8,782.60
5005 · Legal - Admin	3,640.00	4,630.22	8,270.22
5007 · Professional Fees-Financial	780.00	780.00	1,560.00
Total 5000 · Expenditures - Operational	9,800.10	8,812.72	18,612.82
5100 · Expenditures - Contractual			
5111 · Monitoring- in Kind	7,219.00	7,219.00	14,438.00
5117 · Public Outreach Sponsorships	250.00	250.00	500.00
Total 5100 · Expenditures - Contractual	7,469.00	7,469.00	14,938.00
Total Expense	17,269.10	16,281.72	33,550.82
Net Income	-821.87	149,187.62	148,365.75

Chatfield Watershed Authority
Profit & Loss Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Income				
4000 · Operating Revenues - Membership				
Other Income	2,000.00			
4001 · Jefferson County	0.00	28,986.00	-28,986.00	0.0%
4002 · Douglas County	75,510.00	75,510.00	0.00	100.0%
4004 · Town of Castle Rock	75,510.00	75,510.00	0.00	100.0%
4005 · Plum Creek Wastewater	0.00	2,400.00	-2,400.00	0.0%
4006 · Roxborough Park	2,400.00	2,400.00	0.00	100.0%
4007 · Castle Pines Metro District	2,400.00	2,400.00	0.00	100.0%
4008 · Perry Park W&S District	2,400.00	2,400.00	0.00	100.0%
4009 · Denver Water Department	0.00	2,400.00	-2,400.00	0.0%
4010 · City of Littleton	2,400.00	2,400.00	0.00	100.0%
4012 · Town of Larkspur	2,400.00	2,400.00	0.00	100.0%
4014 · Louviers Water & San. District	2,400.00	2,400.00	0.00	100.0%
4019 · Dominion W&S District	0.00	2,400.00	-2,400.00	0.0%
4038 · Denver Water- In Kind	5,110.00	30,600.00	-25,490.00	16.7%
4039 · Plum Creek - In Kind	4,000.00	24,000.00	-20,000.00	16.67%
4041 · Town of Castle Rock -in kind	4,688.00	28,130.00	-23,442.00	16.67%
4045 · Roxborough In Kind	640.00	3,840.00	-3,200.00	16.67%
4049 · Voluntary Dues	0.00	4,800.00	-4,800.00	0.0%
Total 4000 · Operating Revenues - Membership	181,858.00	292,976.00	-111,118.00	62.07%
4103 · Interest Income	58.57			
Total Income	181,916.57	292,976.00	-111,059.43	62.09%
Expense				
5000 · Expenditures - Operational				
5001 · Management Fees Technical	8,782.60	79,483.00	-70,700.40	11.05%
5002 · Management Fees- Authority	0.00	41,241.00	-41,241.00	0.0%
5003 · Website Hosting/Maint	0.00	4,088.00	-4,088.00	0.0%
5004 · NPS projects and Consultants	0.00	80,300.00	-80,300.00	0.0%
5005 · Legal - Admin	8,270.22	60,340.00	-52,069.78	13.71%
5006 · Misc. Admin.	0.00	568.00	-568.00	0.0%
5007 · Professional Fees-Financial	1,560.00	9,360.00	-7,800.00	16.67%
Total 5000 · Expenditures - Operational	18,612.82	275,380.00	-256,767.18	6.76%
5100 · Expenditures - Contractual				
5103 · Monitoring	0.00	5,677.00	-5,677.00	0.0%
5111 · Monitoring- in Kind	14,438.00	86,570.00	-72,132.00	16.68%
5117 · Public Outreach Sponsorships	500.00	568.00	-68.00	88.03%
Total 5100 · Expenditures - Contractual	14,938.00	92,815.00	-77,877.00	16.09%
Total Expense	33,550.82	368,195.00	-334,644.18	9.11%
Net Income	148,365.75	-75,219.00	223,584.75	-197.25%

**Chatfield Watershed Authority
Transaction Detail By Account**

February 2024

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
4000 - Operating Revenues - Membership											
4002 - Douglas County											
Deposit	02/14/2024				Deposit			1000 - 1st Bank		75,510.00	75,510.00
Total 4002 - Douglas County									0.00	75,510.00	75,510.00
4004 - Town of Castle Rock											
Deposit	02/14/2024				Deposit			1000 - 1st Bank		75,510.00	75,510.00
Total 4004 - Town of Castle Rock									0.00	75,510.00	75,510.00
4007 - Castle Pines Metro District											
Deposit	02/14/2024				Deposit			1000 - 1st Bank		2,400.00	2,400.00
Total 4007 - Castle Pines Metro District									0.00	2,400.00	2,400.00
4012 - Town of Larkspur											
Deposit	02/14/2024				Deposit			1000 - 1st Bank		2,400.00	2,400.00
Total 4012 - Town of Larkspur									0.00	2,400.00	2,400.00
4014 - Louviers Water & San. District											
Deposit	02/14/2024				Deposit			1000 - 1st Bank		2,400.00	2,400.00
Total 4014 - Louviers Water & San. District									0.00	2,400.00	2,400.00
4038 - Denver Water- In Kind											
General Journal	02/29/2024	Ted-Aj...	*					5111 - Monitorin...		2,555.00	2,555.00
Total 4038 - Denver Water- In Kind									0.00	2,555.00	2,555.00
4039 - Plum Creek - In Kind											
General Journal	02/08/2024	Ted-Aj...	*					5111 - Monitorin...		2,000.00	2,000.00
Total 4039 - Plum Creek - In Kind									0.00	2,000.00	2,000.00
4041 - Town of Castle Rock -in kind.											
General Journal	02/29/2024	Ted-Aj...	*					5111 - Monitorin...		2,344.00	2,344.00
Total 4041 - Town of Castle Rock -in kind									0.00	2,344.00	2,344.00
4045 - Roxborough In Kind											
General Journal	02/16/2024	Ted-Aj...	*					5111 - Monitorin...		320.00	320.00
Total 4045 - Roxborough In Kind									0.00	320.00	320.00
Total 4000 - Operating Revenues - Membership									0.00	165,439.00	165,439.00
4103 - Interest Income											
Deposit	02/29/2024				Interest			1000 - 1st Bank		30.34	30.34
Total 4103 - Interest Income									0.00	30.34	30.34
5000 - Expenditures - Operational											
5001 - Management Fees Technical											
Bill	02/29/2024	INV-02...		RESPEC	Feb 2024 CWA			2000 - Accounts ...	3,157.50		-3,157.50
Bill	02/29/2024	INV-02...		RESPEC	Jellystone Feb ...			2000 - Accounts ...	245.00		-3,402.50
Total 5001 - Management Fees Technical									3,402.50	0.00	-3,402.50
5005 - Legal - Admin											
Bill	02/29/2024	302036...		Somach Simmons & D...	Legal			2000 - Accounts ...	4,630.22		-4,630.22
Total 5005 - Legal - Admin									4,630.22	0.00	-4,630.22
5007 - Professional Fees-Financial											
Bill	02/28/2024	24254		TWS Financial Inc.	January, Febru...			2000 - Accounts ...	2,340.00		-2,340.00
General Journal	02/29/2024	Ted-Aj...	*					2000 - Accounts ...	780.00		-3,120.00
General Journal	02/29/2024	Ted-Aj...	*					2000 - Accounts ...		2,340.00	-780.00
Total 5007 - Professional Fees-Financial									3,120.00	2,340.00	-780.00
Total 5000 - Expenditures - Operational									11,152.72	2,340.00	-8,812.72
5100 - Expenditures - Contractual											
5111 - Monitoring- in Kind											
General Journal	02/08/2024	Ted-Aj...	*					4039 - Plum Cre...	2,000.00		-2,000.00
General Journal	02/16/2024	Ted-Aj...	*					4045 - Roxborou...	320.00		-2,320.00
General Journal	02/29/2024	Ted-Aj...	*					4038 - Denver ...	2,555.00		-4,875.00
General Journal	02/29/2024	Ted-Aj...	*					4041 - Town of ...	2,344.00		-7,219.00
Total 5111 - Monitoring- in Kind									7,219.00	0.00	-7,219.00
5117 - Public Outreach Sponsorships											
Bill	02/28/2024	2024 S...		the Town of Castle Ro...	2024 Spring Up...			2000 - Accounts ...	250.00		-250.00
Total 5117 - Public Outreach Sponsorships									250.00	0.00	-250.00
Total 5100 - Expenditures - Contractual									7,469.00	0.00	-7,469.00
TOTAL									18,621.72	167,809.34	149,187.62



FIRSTBANK
PO BOX 150097
LAKEWOOD CO 80215-0097

24-Hour Customer Service: 1-800-964-3444
New Account or Loan: 1-877-933-9800
www.efirstbank.com

banking for good

6500 0100 OO RP 29 03012024 NNNNNN 01 002026 0004
CHATFIELD WATERSHED AUTHORITY
C/O TWS FINANCIAL INC
6901 S PIERCE ST STE 200
LITTLETON CO 80128-4557

ACCOUNT NUMBER	XXX-XXX-1336
STATEMENT DATE	2-29-2024
INTEREST EARNED THIS YEAR	58.57



ACCOUNT SUMMARY -- MONEY MARKET CHECKING ACCOUNT - SAFEKEEPING \$5,000 MINIMUM

CLOSING BALANCE FROM PREVIOUS STATEMENT	DATE:	1-31-2024	312,404.29
3 DEPOSITS AND OTHER ADDITIONS TOTALING			158,250.34+
4 CHECKS AND OTHER WITHDRAWALS TOTALING			18,057.90-
CLOSING BALANCE FOR THIS STATEMENT	DATE:	2-29-2024	452,596.73
MINIMUM BALANCE OF	308,796.39	ON	2-09-2024
NUMBER OF DAYS IN PERIOD			29
INTEREST EARNED			30.34

CHECKS AND OTHER WITHDRAWALS * SHOWS BREAK IN CHECK NUMBER # SHOWS NOT MACHINE READABLE

CHECK#.....	AMOUNT....	DATE	CHECK#.....	AMOUNT....	DATE	CHECK#.....	AMOUNT....	DATE
5812	14,450.00	2-16	5814	250.00	2-09	5815	1,612.50	2-06
5813	1,745.40	2-07						

DEPOSITS AND OTHER ADDITIONS

DATE.....	TYPE.....	AMOUNT	DATE.....	TYPE.....	AMOUNT	DATE.....	TYPE.....	AMOUNT
2-14	DEPOSIT	153,420.00	2-29	DEPOSIT	4,800.00	2-29	INTEREST	30.34

DAILY BALANCE SUMMARY

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
2-01	312,404.29	2-09	308,796.39	2-16	447,766.39
2-06	310,791.79	2-14	462,216.39	2-29	452,596.73
2-07	309,046.39				

RATE DISCLOSURE -- RATE BASED ON AVERAGE COLLECTED BALANCE

EFFECTIVE DATES	\$500 UP TO \$20,000 RATE	\$20,000 AND ABOVE RATE
2/01 THROUGH 2/29	0.05%	0.10%

EARNINGS AND ACTIVITY CHARGE SUMMARY

INTEREST PAID CALCULATION			
DATES	AVERAGE COLLECTED BALANCE	RATE	INTEREST EARNED
2/01 THROUGH 2/29	381,883	.100%	30.34
TOTAL INTEREST FOR 29 DAYS			30.34
ACTIVITY CHARGES (FIRST 150 ITEMS FREE)			
NUMBER	DESCRIPTION	COST	CHARGE
4	DEBITS	.50	2.00
2	CREDITS	.50	1.00
5	DEPOSITED ITEMS	.50	2.50
TOTAL ACTIVITY CHARGES			.00

ACCOUNT NUMBER	XXX-XXX-1336	DATE	2-29-2024
----------------	--------------	------	-----------

HOW ARE WE DOING?

We are working very hard to maintain the highest level of customer service possible. But if we make a mistake, or you receive poor service from any of our employees, we want you to let us know. Please call one of our customer representatives at 303-231-2000 (outside metro Denver: 1-800-230-1060) with any question or complaint. We will do our best to solve your problem. If our service was especially good, we'd like to hear about that too. We welcome any suggestions you might have about new products or ways we could improve our service to you. Thank you for banking with us!

HOW TO BALANCE YOUR CHECKBOOK

Enter Checkbook Balance:	\$	_____
ADD: Deposits Not Entered in Checkbook	\$	_____
Subtotal:	\$	_____
SUBTRACT: Deductions Not Entered in Checkbook	\$	_____
EQUALS: Revised Checkbook Balance*	\$	_____*
Enter Bank Balance from Statement	\$	_____
ADD: Deposits Not Included in This Statement	\$	_____
Subtotal:	\$	_____
SUBTRACT: Outstanding Checks	\$	_____**
EQUALS Revised Bank Balance*	\$	_____*

*These totals should agree

Outstanding Checks

NUMBER	AMOUNT
** TOTAL	\$ _____

